TABLE 1
OVERVIEW OF THE SAN MATEO COUNTY ECONOMY

County	Total Output	Value Added	Employee Compensation	Employment
San Mateo	\$82,967,160,000	\$48,228,154,000	\$27,508,896,000	498,960

Note: Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2 SUMMARY OF ECONOMIC BENEFITS RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

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County	Benefit	Total	Value Added	Employee	State and Local	Employment	
	Payment	Output	value Added	Compensation	Government Taxes		
San Mateo	\$266.696.381	\$345.514.159	\$155.841.723	\$70.254.336	\$21.164.943	1.872	

Note: State and Local Government Taxes show only tax generation, not distribution to local government. Any differences due to rounding.

TABLE 3 SAN MATEO COUNTY GENERATION OF ECONOMIC BENEFITS FROM Calpers and Calstrs Combined Benefit Payments

San Mateo County	Direct	Indirect	Induced	Total
Total Output Value Added Employee Compensation Employment State and Local Taxes	\$266,696,381 \$106,491,687 \$45,918,018 1,293	\$40,306,660 \$24,618,351 \$13,084,219 278	\$38,511,118 \$24,731,685 \$11,252,099 301	\$345,514,159 \$155,841,723 \$70,254,336 1,872 \$21,164,943

Note: Any differences due to rounding.

TABLE 4 SAN MATEO COUNTY SECTOR DISTRIBUTION OF ECONOMIC BENEFITS CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
		•	•	
11	Agriculture, Forestry, Fishing and Hunting	\$412,889	\$110,398	3
21	Mining	\$187,344	\$756	1
22	Utilities	\$1,305,976	\$305,990	3
23	Construction	\$1,428,600	\$515,962	10
31-33	Manufacturing	\$13,339,167	\$2,860,785	29
42	Wholesale Trade	\$14,399,417	\$5,000,923	68
44-45	Retail Trade	\$33,116,605	\$10,548,284	392
48-49	Transportation and Warehousing	\$5,463,177	\$2,321,923	56
51	Information	\$7,605,639	\$1,639,848	24
52	Finance and Insurance	\$22,078,940	\$7,038,096	94
53	Real Estate and Rental and Leasing	\$13,936,599	\$1,175,039	80
54	Professional, Scientific, and Technical Services	\$11,023,622	\$4,416,145	87
55	Management of Companies and Enterprises	\$2,784,565	\$1,412,598	10
56	Administrative and Support	\$4,919,225	\$2,220,275	66
61	Educational Services	\$2,328,585	\$1,390,446	50
62	Health Care and Social Assistance	\$34,454,313	\$16,133,078	351
71	Arts, Entertainment, and Recreation	\$4,033,996	\$1,461,135	60
72	Accommodation and Food Services	\$16,685,904	\$5,874,778	279
81	Other Services (except Public Administration)	\$12,762,167	\$4,948,871	198
92	Public Administration	\$40,207,302	\$879,006	11

Note: Model adjusts for intra-county trade. Any differences due to rounding.